## Fiscal Estimate - 2011 Session

Original Dpda	ated Corre	cted	Supplemental			
LRB Number 11-0800/1	Introduction	on Number A	B-0020			
<b>Description</b> Allowing refunds for the early stage seed and angel investment tax credits and making an appropriation						
Fiscal Effect						
State:  No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriations	☐ Increase Existing Revenues ☐ Decrease Existing Revenues		s - May be possible n agency's budget No			
Local:  No Local Government Costs Indeterminate  1. Increase Costs Permissive Mandatory  2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts  5. Types of Local Government Units Affected Towns Counties Counties Others School WTCS Districts						
Fund Sources Affected Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signat	Authorized Signature				
COMM/ Julie Keal (608) 266-6748	Louie Cornelius (60	uie Cornelius (608) 266-8629				

## Fiscal Estimate Narratives COMM 2/14/2011

LRB Number 11-0800/1	Introduction Number	AB-0020	Estimate Type	Original		
Description						
Allowing refunds for the early stage seed and angel investment tax credits and making an appropriation						

## Assumptions Used in Arriving at Fiscal Estimate

This bill makes the early stage and angel tax credits refundable. This will have no fiscal effect on the Department of Commerce.

**Long-Range Fiscal Implications**